

Wrexham County Borough Council 2023/24 Budget

Report of Chief Officer Finance and ICT

This document is available in Welsh



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Background

1. The local authority budget planning process in Wrexham, as elsewhere, requires an early view to be taken about the Council's budget prospects based on national economic indicators and government planning totals for local authority spending.
2. The Council's medium term financial plans have been developed using the following parameters:
 - An assumed increase in grant funding of 8.4% in 2023/24 followed by 3.1% for 2024/25 and 3% 2025/26
 - An increase in Council Tax at Band D of 6% for 2023/24 and preliminary estimates of 6% for both 2024/25 and 2025/26.
 - Estimated inflation assumptions:
 - non teachers' pay provision of 4.5% for 2023/24 and 3.5% for both 2024/25 and 2025/26.
 - teachers' pay provision of 4.5% for the seven month period 1 September 23 to 31 March 24 (pay award of 5% has been agreed to 31 August 23), 3.5% for 2024/25 and 2025/26.
 - higher inflation is provided for specific areas including Energy (57%) and Social Care Providers (ranging from 5-10%) in 2023/24
 - general provision of 3% on other areas, however, this will be kept under review.
 - Known commitments.
3. The medium term financial plan will be reviewed on a periodic basis.

Review of the Current Year 2022/23

4. The budget for the year is cash limited at £280,678,293.
5. The budget has been closely monitored and controlled during the year in accordance with the procedures approved by Council. The residual impact of the Corona Virus Pandemic has been significant and during the financial year a number of service pressures particularly in Children's social care have arisen as a consequence.
6. All budgets will continue to be carefully scrutinised in accordance with the agreed procedures and the actual outturn will be reported in June 2023.

Welsh Government (WG) Revenue Settlement

7. The distribution of the settlement to individual authorities is dependent on the standard spending assessment (SSA) formula. For 2023/24 there were no significant changes to the formula.
8. The WG announced its provisional revenue settlement details for local authorities on 14 December 2022. The settlement provided local authorities in Wales with an average 7.9% settlement increase and Wrexham's share was an increase of 8.4%. There was no floor provision. The final settlement will be published on 28 February 2023.
9. The Council's standard spending assessment, the notional assessment for grant distribution purposes of the Council's need to spend on its services, totals £304,989,102.

2023/24 Budget

10. The budget for next year as outlined in page 9 has been built up in accordance with the framework agreed by Council. The budget is built up on an incremental basis, starting with the current year's budget and adjusting for inflation, commitments, pressures and savings, within the total level of Aggregate External Finance (the total of the revenue settlement from Welsh Government) and the funding collected locally through Council Tax).
11. The total net revenue expenditure is estimated at £302,901,187.
12. It is a requirement of the Local Government Act 2003 that I should report to members on the robustness of the estimates made for the purpose of calculating the net budget requirement. I should therefore draw your attention to a number of key risk areas that I have identified in the budget and how these may be managed. These are outlined in page 13. Issues relating to these key risks will be reported to members during the forthcoming year as necessary as part of the budget monitoring and control procedures.

Reserves and Balances

13. A local authority requires a prudent level of working balances to maintain adequate cash flow, especially during the first part of the financial year prior to the receipt of council tax income, and to meet unforeseen expenditure.
14. The 2023/24 budget plan does not include a budgeted contribution to or from general balances.
15. There is still uncertainty on the impact of pay and other inflation costs on the Council's budget. In addition, while the Council is proposing to invest in Social Care and in particular investment in looked after children, small changes in demand in this service area can have a significant budgetary impact
16. An analysis of the Council's key estimated earmarked reserves and balances is as follows:

	Actual Balance at 1 April 2022 £k	Estimated Balance at 1 April 2023 £k
Council Fund balance	8,433	8,433
School Balances	14,723	5,507
Service Reserves	2,852	1,955
Other Earmarked Reserves (including grant reserves)	35,528	23,557
Total Balances and Reserves	61,536	39,452

17. The estimated balances at 1 April 2023 in the table above are based on the best estimates available at the time of writing the report. The reported position will change following the closure of the 2022/23 accounts and will be reported to members after the end of the financial year.
18. In accordance with the Council's Reserve Strategy, Other Earmarked reserves will be reviewed to ensure they continue to be held according to an agreed plan or returned to the Council Fund balance for more appropriate allocation.

Income

WG Grant Funding - Aggregate External Finance (AEF)

19. Revenue Support Grant – The County Borough’s share of the final Revenue Support Grant has been set at £180,685,257.
20. Business Rates – the business rate poundage for 2023/24 has been set at 53.5p in the £. The County Borough’s share of national non-domestic rate income in 2023/24 is £43,935,907.
21. In total, AEF from Welsh Government will be £224,621,164 in 2023/24.

Council Tax

22. After taking account of the general grants and contribution from balances, the balance of net expenditure totalling £78,280,023 remains to be funded by council taxpayers.
23. It is proposed to charge as a special expense part of the cost of footway lighting to the four community areas within the town (£6.00 at band D), the community of Llangollen Rural (£20.50 at band D), Chirk (£13.33 at band D) and Glyntraian (£15.65 at band D).
24. After adjusting for special expenses of £146,254 the balance to be found as general expenses from council taxpayers is £78,133,769.
25. The Council Tax base calculation for 2023/24, is 53,836 band D equivalent properties after allowing for:
 - band reductions for the disabled
 - exempt properties
 - single occupier discounts
 - double discounts on unoccupied properties
 - premium for properties classified as either long term empty or a second home
 - factors to reflect the relative charge at different bands
 - the estimated collection rate
 - contributions in lieu from Ministry of Defence

The overall tax base is built up from the same calculations for each of the 34 community areas and the “band D equivalents” are shown in page 11.

26. Dividing the balance to be found as general expenses from council taxpayers (£78,133,769) by the tax base of 53,836 will give a £1,451.33 charge to be borne by a full-paying household whose home is valued at band D. For band A property the charge is six ninths of this figure through to band I properties where the charge is twenty one ninths of the band D figure. In many cases these figures will be adjusted for disabled and other discounts and, of course, for council tax benefit.
27. Appendix 3 sets out the council tax rate for the band D taxpayer for each community council area and shows that when the police authority's precept is included, the total average council tax at band D for 2023/24 is £1,843.09.

Conclusion

28. The latest settlement narrative provides an indicative figure for 2024/25. The indicative Wales-level core revenue funding allocation for 2024/25 is £5.69 billion - equating to an uplift of 3.1% in 2024/25. This figure is indicative and dependent on both current estimates of NDR income over the period, and the funding remaining in line with the current Spending Review values. The current Spending Review period runs to the end of 2024/25. Forecasts beyond then are less certain. The policy position reflected in the Autumn Statement 2022 is that public expenditure would grow by 1% in real terms, accepted to mean increases would be 1% above CPI (Consumer Price Index of inflation). However, CPI forecasts for 2025/26 are very low, potentially even negative.
29. The financial settlement for 2023/24 has given the opportunity to invest funding in service pressures, support the priorities of the Council Plan and strengthen financial resilience.
30. The Local Government Act 2003 requires the Council to monitor its budget and to take appropriate action. The budget will therefore require close monitoring and control during the year and the financial position will need to be kept continuously under review.
31. Finally, I remain very grateful to all Members and Officers for their assistance, cooperation and hard work in helping to prepare this budget.

Richard Weigh

Chief Officer, Finance and ICT

2023/24 Revenue Budget Summary

	2022/23 Cash Limited Budget (£)	Pay Inflation (£)	Other Inflation * (£)	Commitments and Emerging Pressures (£)	Financial Management Measures * (£)	Service Efficiencies * (£)	2023/24 Cash Limited Budget (£)
Environment and Technical	37,497,388	889,570	1,369,380	500,000	(493,139)	0	39,763,199
Planning and Regulatory	2,638,543	193,996	6,796	0	(151,248)	0	2,688,087
Economy	4,205,012	265,907	287,803	0	(144,935)	0	4,613,787
Social Care	74,948,787	1,708,343	2,460,635	7,000,000	(1,038,849)	0	85,078,916
Schools	7,165,914	690,445	226,257	0	(369,222)	0	7,713,394
Education and Early Intervention	96,801,282	4,539,228	1,550,556	0	(871,542)	0	102,019,524
Housing and Assets	3,978,051	647,680	462,390	300,000	(287,872)	0	5,100,249
Finance and ICT	7,849,821	406,926	203,378	250,000	(282,592)	0	8,427,533
Governance and Customer	3,667,300	219,125	7,124	0	(163,075)	0	3,730,474
Repairs and Maintenance	2,779,928	0	77,930	0	0	0	2,857,858
Chief Executive	3,289,922	185,338	11,789	100,000	(148,223)	0	3,438,826
Total Net Service Expenditure	244,821,948	9,746,558	6,664,038	8,150,000	(3,950,697)	0	265,431,847

* Other Inflation - includes energy inflation of £2.7m

* Financial Management Measures - Financial Management Measures relate to the pension fund revaluation - £3.5m deficit no longer required (£3.9m allocated across services in Net Service Expenditure) and the drawdown of £2.1m pension surplus (shown in Corporate and Central Expenditure, offset by £400k relating to historic pension deficit budget)

* Service Efficiencies - Service Efficiencies are deemed deliverable and to be allocated during the year.

Corporate and Central Expenditure

	2022/23 Cash Limited Budget (£)	Pay Inflation (£)	Other Inflation (£)	Commitments and Emerging Pressures (£)	Financial Management Measures (£)	Service Efficiencies (£)	2023/24 Cash Limited Budget (£)
General	15,522,292	8,729	537,342	2,014,000	(1,625,806)	(300,000)	16,156,557
Fire Levy	7,652,042	0	0	757,552	0	0	8,409,594
Council Tax Reduction Scheme	12,682,011	0	121,178	100,000	0	0	12,903,189
Total Net Expenditure	280,678,293	9,755,287	7,322,558	11,021,552	(5,576,503)	(300,000)	302,901,187

Funded by:

	2022/23 Cash Limited Budget (£)	2023/24 Cash Limited Budget (£)
Welsh Government Funding	207,063,782	224,621,164
Council Tax Income	73,614,511	78,280,023
Total Income	280,678,293	302,901,187

Council Tax Information 2023/24

NOTE: Tax Base = Band "D" Equivalent for a full Council Taxpayer

Tax Base	Community	WCBC General Expenses	WCBC Special Expenses	N. Wales Police	Community Precepts	Total
315	Abenbury	1,451.33	-	333.09	34.97	1,819.39
5,711	Acton	1,451.33	6.00	333.09	29.59	1,820.01
588	Bangor Isycoed	1,451.33	-	333.09	34.69	1,819.11
654	Bronington	1,451.33	-	333.09	35.17	1,819.59
2,827	Broughton	1,451.33	-	333.09	55.49	1,839.91
1,953	Brymbo	1,451.33	-	333.09	52.72	1,837.14
3,982	Caia Park	1,451.33	6.00	333.09	63.00	1,853.42
2,285	Cefn	1,451.33	-	333.09	69.13	1,853.55
160	Ceiriog Ucha	1,451.33	-	333.09	37.50	1,821.92
1,661	Chirk	1,451.33	13.33	333.09	78.23	1,875.98
1,710	Coedpoeth	1,451.33	-	333.09	134.79	1,919.21
219	Erbistock	1,451.33	-	333.09	7.76	1,792.18

NOTE: Tax Base = Band "D" Equivalent for a full Council Taxpayer

Tax Base	Community	WCBC General Expenses	WCBC Special Expenses	N. Wales Police	Community Precepts	Total
1,423	Esclusham	1,451.33	-	333.09	76.68	1,861.10
384	Glyntraian	1,451.33	15.65	333.09	55.99	1,856.06
2,669	Gresford	1,451.33	-	333.09	37.84	1,822.26
3,911	Gwersyllt	1,451.33	-	333.09	56.29	1,840.71
362	Hanmer	1,451.33	-	333.09	38.07	1,822.49
859	Holt	1,451.33	-	333.09	40.32	1,824.74
231	Isycoed	1,451.33	-	333.09	71.93	1,856.35
854	Llangollen Rural	1,451.33	20.50	333.09	64.30	1,869.22
477	Llansantffraid Glyn Ceiriog	1,451.33	-	333.09	72.75	1,857.17
2,029	Llay	1,451.33	-	333.09	43.53	1,827.95
728	Maelor South	1,451.33	-	333.09	30.25	1,814.67
592	Marchwiel	1,451.33	-	333.09	60.00	1,846.02

NOTE: Tax Base = Band "D" Equivalent for a full Council Taxpayer

Tax Base	Community	WCBC General Expenses	WCBC Special Expenses	N. Wales Police	Community Precepts	Total
700	Minera	1,451.33	-	333.09	60.33	1,844.75
4,243	Offa	1,451.33	6.00	333.09	44.31	1,834.73
689	Overton	1,451.33	-	333.09	89.14	1,873.56
1,127	Pen-y-cae	1,451.33	-	333.09	67.13	1,851.55
2,831	Rhosddu	1,451.33	6.00	333.09	35.32	1,825.74
3,262	Rhos	1,451.33	-	333.09	92.71	1,877.13
1,801	Rossett	1,451.33	-	333.09	40.92	1,825.34
1,793	Ruabon	1,451.33	-	333.09	74.18	1,858.60
315	Sesswick	1,451.33	-	333.09	15.87	1,800.29
491	Willington / Worthenbury	1,451.33	-	333.09	36.86	1,821.28
53,836	Total / Average	1,451.33	2.72	333.09	55.95	1,843.09

Environment and Technical

Budget Summary

Service	Cash Limited Budget 2022/2023 (£)	Cash Limited Budget 2023/2024 (£)
Cemeteries and Crematoria	(626,990)	(519,378)
Refuse Collection and Disposal	22,970,481	23,631,727
Other Cleansing	1,442,604	1,531,353
Parks and Open Spaces	1,510,781	1,586,686
Integrated Transport	6,372,327	6,878,423
Car Parking and Enforcement	(199,705)	(182,157)
Highways Maintenance	5,274,825	6,064,642
Emergency Planning	122,513	126,188
Departmental Support	630,552	645,715
Total Budget	37,497,388	39,763,199

Analysis by Expenditure and Income

Expenditure	Cash Limited Budget 2022/2023 (£)	Cash Limited Budget 2023/2024 (£)
Employee Costs	12,969,434	13,365,867
Premises Costs	1,908,476	2,437,770
Transport Costs	9,988,689	10,288,350
Supplies and Services	1,148,848	1,183,319
3rd Party Payments	24,891,076	25,741,970
Capital Financing	355,599	666,267
Total Expenditure	51,262,122	53,683,543

Income	Cash Limited Budget 2022/2023 (£)	Cash Limited Budget 2023/2024 (£)
Grants and Other Contributions	(9,936,738)	(10,088,569)
Fees, Charges and Other Income	(3,744,011)	(3,744,011)
Recharges	(83,985)	(87,764)
Total Income	(13,764,734)	(13,920,344)

Total Budget (£)	2022/2023 37,497,388	2023/2024 39,763,199
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Planning and Regulatory

Budget Summary

Service	Cash Limited Budget 2022/2023 (£)	Cash Limited Budget 2023/2024 (£)
Development Management and Planning Policy	507,465	531,390
Local Land Charges	(77,843)	(77,362)
Food / Health and Safety	629,302	654,204
Environmental Protection and Control	727,213	708,112
Licensing / Trading Standards	306,806	323,312
Departmental Support	545,600	548,431
Total Budget	2,638,543	2,688,087

Analysis by Expenditure and Income

Expenditure	Cash Limited Budget 2022/2023 (£)	Cash Limited Budget 2023/2024 (£)
Employee Costs	3,998,328	4,065,484
Premises Costs	30,859	33,291
Transport Costs	32,190	30,529
Supplies and Services	157,502	151,931
3rd Party Payments	107,878	114,753
Support Services	19,380	19,380
Total Expenditure	4,346,137	4,415,368

Income	Cash Limited Budget 2022/2023 (£)	Cash Limited Budget 2023/2024 (£)
Grants and Other Contributions	(176,014)	(180,701)
Fees, Charges and Other Income	(1,520,700)	(1,535,700)
Recharges	(10,880)	(10,880)
Total Income	(1,707,594)	(1,727,281)

Total Budget (£)	2022/2023 2,638,543	2023/2024 2,688,087
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Economy

Budget Summary

Service	Cash Limited Budget 2022/2023 (£)	Cash Limited Budget 2023/2024 (£)
Regeneration and Business	1,079,668	1,135,532
Public Conveniences	77,517	84,661
Town Centre Markets and Events	572,634	614,241
Libraries and Resource Centres	1,542,534	1,702,403
Arts, Culture and Heritage	851,668	994,857
Departmental Support	80,991	82,093
Total Budget	4,205,012	4,613,787

Analysis by Expenditure and Income

Expenditure	Cash Limited Budget 2022/2023 (£)	Cash Limited Budget 2023/2024 (£)
Employee Costs	4,428,786	4,549,758
Premises Costs	1,131,409	1,391,018
Transport Costs	26,295	27,081
Supplies and Services	944,323	960,337
3rd Party Payments	409,127	414,738
Capital Financing	918	918
Total Expenditure	6,940,858	7,343,850

Income	Cash Limited Budget 2022/2023 (£)	Cash Limited Budget 2023/2024 (£)
Grants and Other Contributions	(1,646,983)	(1,650,606)
Fees, Charges and Other Income	(-1,045,407)	(1,035,319)
Recharges	(43,456)	(44,138)
Total Income	(2,735,846)	(2,730,063)

Total Budget (£)	2022/2023 4,205,012	2023/2024 4,613,787
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Social Care

Budget Summary

Service	Cash Limited Budget 2022/2023 (£)	Cash Limited Budget 2023/2024 (£)
Older People	20,588,485	22,891,990
Disabilities	14,890,958	16,608,878
Generic Services	(2,696,499)	(2,652,460)
Safeguarding and Mental Health	5,776,361	6,070,692
Registered Services	7,927,368	8,289,046
Senior Management / Support Services	1,863,429	2,038,321
Total For Adult Social Care	48,350,102	53,246,467
Corporate Parenting	18,674,742	23,973,516
Care and Support	3,195,688	3,258,122
Child and Family Inclusion	1,556,509	1,601,467
Safeguarding	1,586,586	1,555,662
Senior Management / Support Services	1,585,160	1,443,682
Total For Childrens Social Care	26,598,685	31,832,449
Total Budget	74,948,787	85,078,916

Analysis by Expenditure and Income

Expenditure	Cash Limited Budget 2022/2023 (£)	Cash Limited Budget 2023/2024 (£)
Employee Costs	31,584,751	32,863,209
Premises Costs	199,147	253,812
Transport Costs	579,207	597,994
Supplies and Services	1,823,225	1,925,609
3rd Party Payments	55,144,990	63,495,595
Transfer Payments	7,830,625	9,058,554
Support Services	4,243	4,243
Total Expenditure	97,166,188	108,199,016
Income	Cash Limited Budget 2022/2023 (£)	Cash Limited Budget 2023/2024 (£)
Grants and Other Contributions	(13,026,929)	(13,923,829)
Fees, Charges and Other Income	(9,061,637)	(9,061,637)
Recharges	(128,835)	(134,634)
Total Income	(22,217,401)	(23,120,100)
Total Budget (£)	2022/2023 74,948,787	2023/2024 85,078,916

Education and Early Intervention

Budget Summary

Service	Cash Limited Budget 2022/2023 (£)	Cash Limited Budget 2023/2024 (£)
Delegated School Budgets	96,801,282	102,019,524
Total For Schools	96,801,282	102,019,524
Education Enrichment And Intervention	1,941,163	2,080,898
Early Years Education	678,344	703,727
Supporting Achievement	4,546,407	4,928,769
Total For Non Schools	7,165,914	7,713,394
Total Budget	103,967,196	109,732,918

Analysis by Expenditure and Income

Expenditure	Cash Limited Budget 2022/2023 (£)	Cash Limited Budget 2023/2024 (£)
Employee Costs	102,167,137	106,594,911
Premises Costs	5,553,927	7,159,927
Transport Costs	211,834	216,510
Supplies and Services	9,557,894	9,405,816
3rd Party Payments	2,906,224	2,960,640
Transfer Payments	34,056	34,737
Support Services	5,375,475	6,135,624
Capital Financing	164,929	169,877
Total Expenditure	125,971,476	132,678,042

Income	Cash Limited Budget 2022/2023 (£)	Cash Limited Budget 2023/2024 (£)
Grants and Other Contributions	(18,359,674)	(19,298,846)
Fees, Charges and Other Income	(138,192)	(138,192)
Recharges	(3,506,414)	(3,508,086)
Total Income	(22,004,280)	(22,945,124)

Total Budget (£)	2022/2023 103,967,196	2023/2024 109,732,918
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Housing and Assets

Budget Summary

Service	Cash Limited Budget 2022/2023 (£)	Cash Limited Budget 2023/2024 (£)
Strategic Assets	396,513	677,823
Facilities Management and Design	965,725	1,069,831
Catering Service	709,123	889,258
Housing Strategy	162,711	165,941
Housing Benefit	-382,450	-365,050
Private Sector Housing	65,927	75,493
Housing Options	1,760,931	2,275,019
Travellers Sites	108,659	128,500
Departmental Support	190,912	183,434
Total Budget	3,978,051	5,100,249

Analysis by Expenditure and Income

Expenditure	Cash Limited Budget 2022/2023 (£)	Cash Limited Budget 2023/2024 (£)
Employee Costs	9,287,596	9,763,477
Premises Costs	2,762,309	3,161,559
Transport Costs	74,400	76,633
Supplies and Services	2,574,042	3,793,462
3rd Party Payments	4,208,338	4,304,526
Transfer Payments	31,671,926	26,720,158
Support Services	516,178	445,141
Total Expenditure	51,094,789	48,264,956
Income	Cash Limited Budget 2022/2023 (£)	Cash Limited Budget 2023/2024 (£)
Grants and Other Contributions	(39,349,064)	(35,357,879)
Fees, Charges and Other Income	(-4,708,960)	(4,725,641)
Recharges	(3,058,714)	(3,081,187)
Total Income	(47,116,738)	(43,164,707)
Total Budget (£)	2022/2023 3,978,051	2023/2024 5,100,249

Housing Revenue Account

Budget Summary

Income	Revised Budget 2022/2023 (£)	Budget 2023/2024 (£)
Dwelling Rents	53,809,000	57,205,000
Non-Dwelling Rents	1,049,000	1,054,000
Charges For Services And Facilities	367,000	373,000
Income From Solar PV Feed In Tariff	1,634,000	1,634,000
Interest	25,000	23,000
Affordable Housing Grant	167,000	168,000
Total Income	57,051,000	60,457,000

Analysis by Expenditure

Expenditure	Cash Limited Budget 2022/2023 (£)	Cash Limited Budget 2023/2024 (£)
Supervision And Management Costs	7,159,000	7,341,000
Special Expenses (Ground Maintenance Etc)	683,000	703,000
Sheltered Housing - Landlord Costs	736,000	806,000
Repairs And Maintenance	18,929,000	19,049,000
Capital Charges	27,514,000	31,081,000
Provision For Bad and Doubtful Debts	793,000	1,192,000
Contribution To Capital Programme (Cera)	1,238,000	281,000
Total Expenditure	57,052,000	60,453,000
Net Surplus/ Deficit For The Year	(1,000)	4,000
Balance Brought Forward	5,019,956	5,018,956
Balance Carried Forward	5,018,956	5,022,956

Finance and ICT

Budget Summary

Service	Cash Limited Budget 2022/2023 (£)	Cash Limited Budget 2023/2024 (£)
Finance	4,093,065	4,165,222
ICT	3,756,756	4,262,311
Total Budget	7,849,821	8,427,533

Analysis by Expenditure and Income

Expenditure	Cash Limited Budget 2022/2023 (£)	Cash Limited Budget 2023/2024 (£)
Employee Costs	7,713,150	7,973,276
Premises Costs	18,481	22,484
Transport Costs	12,393	12,770
Supplies and Services	2,405,662	2,755,777
Support Services	54,532	54,532
Total Expenditure	10,204,218	10,818,839

Income	Cash Limited Budget 2022/2023 (£)	Cash Limited Budget 2023/2024 (£)
Grants and Other Contributions	(661,059)	(672,291)
Fees, Charges and Other Income	(834,990)	(834,990)
Recharges	(858,348)	(884,025)
Total Income	(2,354,397)	(2,391,306)

Total Budget (£)	2022/2023 7,849,821	2023/2024 8,427,533
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Governance and Customer

Budget Summary

Service	Cash Limited Budget 2022/2023 (£)	Cash Limited Budget 2023/2024 (£)
Legal Services	952,878	970,431
Democratic and Registration Service	597,413	611,443
Customer and Cymreig	1,530,767	1,552,663
Digital Services	586,242	595,937
Total Budget	3,667,300	3,730,474

Analysis by Expenditure and Income

Expenditure	Cash Limited Budget 2022/2023 (£)	Cash Limited Budget 2023/2024 (£)
Employee Costs	3,966,057	4,022,107
Premises Costs	15,000	15,450
Transport Costs	5,589	5,757
Supplies and Services	546,030	562,412
Total Expenditure	4,532,676	4,605,726

Income	Cash Limited Budget 2022/2023 (£)	Cash Limited Budget 2023/2024 (£)
Grants and Other Contributions	(186,021)	(191,602)
Fees, Charges and Other Income	(419,089)	(419,089)
Recharges	(260,266)	(264,561)
Total Income	(865,376)	(875,252)

Total Budget (£)	2022/2023 3,667,300	2023/2024 3,730,474
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Repairs and Maintenance

Budget Summary

Service	Cash Limited Budget 2022/2023 (£)	Cash Limited Budget 2023/2024 (£)
Repairs and Maintenance	2,779,928	2,857,858
Total Budget	2,779,928	2,857,858

Analysis by Expenditure and Income

Expenditure	Cash Limited Budget 2022/2023 (£)	Cash Limited Budget 2023/2024 (£)
Premises Costs	2,875,835	2,953,765
Supplies and Services	89,536	89,536
Total Expenditure	2,965,371	3,043,301

Income	Cash Limited Budget 2022/2023 (£)	Cash Limited Budget 2023/2024 (£)
Recharges	(185,443)	(185,443)
Total Income	(185,443)	(185,443)

Total Budget (£)	2022/2023 2,779,928	2023/2024 2,857,858
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Chief Executive

Budget Summary

Service	Cash Limited Budget 2022/2023 (£)	Cash Limited Budget 2023/2024 (£)
Chief Executive and Support	290,147	287,312
Performance, Improvement and Partnerships	1,003,873	1,042,717
Human Resources	1,439,316	1,492,902
Workforce Development and Training	556,586	615,895
Total Budget	3,289,922	3,438,826

Analysis by Expenditure and Income

Expenditure	Cash Limited Budget 2022/2023 (£)	Cash Limited Budget 2023/2024 (£)
Employee Costs	3,661,551	3,777,419
Premises Costs	14,665	16,510
Transport Costs	2,560	2,624
Supplies and Services	262,223	274,418
3rd Party Payments	154,856	159,202
Capital Financing	355,599	666,267
Total Expenditure	4,095,855	4,230,173

Income	Cash Limited Budget 2022/2023 (£)	Cash Limited Budget 2023/2024 (£)
Grants and Other Contributions	(706,807)	(692,22)
Recharges	(99,126)	(99,126)
Total Income	(805,933)	(791,347)

Total Budget (£)	2022/2023 3,289,922	2023/2024 3,438,826
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Corporate and Central

Budget Summary

Service	Cash Limited Budget 2022/2023 (£)	Cash Limited Budget 2023/2024 (£)
Corporate and Democratic Core	2,036,882	2,144,851
Non-Distributed Costs	2,048,092	2,409,504
Central Services to the Public	13,252,364	13,423,542
Fire Levy	7,652,042	8,409,594
Capital Financing	8,207,464	8,307,464
Leisure Service	728,434	829,073
Other Operating Income and Expenditure	1,931,067	1,945,312
Total Budget	35,856,345	37,469,340

Analysis by Expenditure and Income

Expenditure	Cash Limited Budget 2022/2023 (£)	Cash Limited Budget 2023/2024 (£)
Employee Costs	191,980	798,237
Premises Costs	169,286	177,713
Transport Costs	2,240	265
Supplies and Services	6,119,582	7,458,001
3rd Party Payments	13,920,490	15,466,822
Transfer Payments	12,941,661	13,062,839
Capital Financing	8,669,998	8,777,377
Total Expenditure	42,015,237	45,741,254

Income	Cash Limited Budget 2022/2023 (£)	Cash Limited Budget 2023/2024 (£)
Grants and Other Contributions	(5,516,201)	(7,627,717)
Fees, Charges and Other Income	(320,009)	(320,009)
Recharges	(322,682)	(324,188)
Total Income	(6,158,892)	(8,271,914)

Total Budget (£)	2022/2023 35,856,345	2023/2024 37,469,340
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Management of Key Risks

Inflation and interest rates

Risk:

- Teachers and non-Teachers pay award has not been agreed. 4.5% provision has been included in the budget.
- Inflation continues to increase over and above that provided for in the budget.
- Future interest rate movements will impact on the level of investment income.

Management:

- Through the Council's budget monitoring and control arrangements.

Financial Funding / Prospects

Risk:

- While an indicative settlement for year 2 provides helpful planning guidance, it is clear that both years 2 and 3 will be challenging as cost and demand pressures are forecast to exceed funding.
- The Council is currently spending below its Standard Spending Assessment and has a level of Council Tax below the Welsh average.

Management:

- Through the Council's budget monitoring and control arrangements.

Capital Financing Costs

Risk:

- The level of borrowing is based on level and timing of other sources of funding e.g. capital receipts and grants. These may be subject to change.

Management:

- Through regular monitoring and recommendation to the Board.

Service Pressures

- Sufficient provision has not been made to cover the changes in demand for all services and to address Regulatory Action Plans.
- No provision has been made for loss of income due to impact of the Covid 19 pandemic.

Risk:

- Demand for these services may continue to exceed level of funding available.
- Income levels do not revert back to the pre-pandemic levels.

Management:

- Re-prioritise and implement demand management measures.
- Through the Council's budget monitoring and control arrangements.